

Bequest

A bequest is a way of making a difference – Your legacy of care and concern lives on through the work of others.

What is a bequest?

A bequest is a clause you add in your will, directing some or all of your estate to be gifted to [EMAS CANADA](#). It can be in the form of money, property, shares and debentures, works of art, or other valuables. You don't have to be wealthy to make a bequest. It is a great way to leave a gift when your current situation leaves you on a tight budget and unable to make gifts during your lifetime. Whatever you choose to give will make a difference.

"Where there's a will, there's a way." Drawing up a will can be quick, simple, and inexpensive. It can actually save money for you and your heirs. A will can protect those close to you from unnecessary conflict, expense and legal problems, in the event of your death. Once you have made the proper provision for your family, you can designate a portion of your estate as a gift to continue God's work.

A bequest is a revocable gift in your will. It is a gift that you can change at any time in your life through the addition or elimination of beneficiaries.

Types of bequests

There are many options and methods for making a bequest and you should choose the type that best suits your personal objectives. For example, a bequest could be a stated dollar amount, a percentage of the estate, or it could be a specific property or asset. Your bequest could be immediate, or contingent upon non-survival of preferred beneficiaries (such as your spouse).

Specific bequests

Designate a specific sum of money or a percentage of your estate to [EMAS CANADA](#). Please consult us for assistance.

Residual and contingent bequests

To make a residual bequest, you can leave either money or property remaining after other specific bequests have been made, after all debts and taxes have been paid and all beneficiaries have received their bequests.

A contingent bequest takes effect only under certain conditions: "In the event that my wife does not survive me or is otherwise unable to inherit, I give the sum of _____ to [EMAS CANADA](#)."

Donors are advised in every case to seek independent, professional, legal counsel before committing to a large planned gift, endowment or will which benefits [EMAS](#), so that the wording accurately and validly records your wishes.

Tax benefits

Are there tax benefits to making a bequest?

For most people, yes. Upon your death, your estate is entitled to a donation receipt for the full value of your bequest, providing a significant tax credit on your final tax return.

Can I indicate how the proceeds of the bequest will be used?

Yes, you can. You can direct the funds to be used for the general purpose of the organization, or at the time the gift is made, you can write a letter stating your particular interest. Prior to deciding on your designation, however, please contact the [EMAS CANADA](#) National Office to ensure that your designated interest is feasible.

Please tear and mail to the EMAS CANADA National Office.

1. Title:	<input type="checkbox"/> Dr.	<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.	<input type="checkbox"/> Ms.	<input type="checkbox"/> Miss
First Name	Last Name				
Street	Apt. No.				
City	State/Province		Postal Code		
E-mail address	Home phone				-

A Bequest gives you the satisfaction of knowing that lives will be touched by God's love because you cared.

Please give details of intended gift:

.....
.....
.....

I would like more information on making a bequest to:

EMAS CANADA

Type of bequest you wish to make:

Specific

Residual

Contingent

Sample text to include in your will:

Example 1: I bequeath the sum of \$ _____ or _____ % of my estate, or the following property _____ to EMAS CANADA.

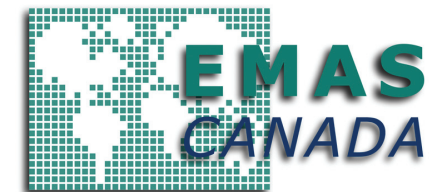
Example 2: Of the rest, residue and remainder of my estate I give _____ % to EMAS CANADA, registered charity, located in Ontario.

Expected timelines for clause to be drawn:

1 month 3 months 6 months
 Other (Please specify).....

Making a Bequest

*A ministry gift
through your will
or estate plan.*



Touching lives

Whatever method of giving you use, and whatever amount you choose to give, we thank you for helping to further the gospel of Jesus Christ by supporting the work of EMAS CANADA.

For more information, please contact the *National office* at:

EMAS CANADA

3967 Stouffville Road
P.O. Box 820, Stn Main
Stouffville, ON L4A 7Z9
Tel: 905-642-4661
Fax: 905-640-2186

Toll-free: 1-866-648-0664

E-mail: info@emascanada.org

www.emascanada.org

The purpose of this publication, prepared January 2006, is to provide general information, not to render legal or financial advice. We recommend that you consult your own professional advisor.

Please tear and mail to EMAS National Office.

Insert in envelope and address to:

EMAS CANADA

P.O. Box 820, Stn Main
Stouffville, ON
L4A 7Z9