

Cash, Securities or Other Assets

Your gift to EMAS CANADA produces immediate results for the work of God's Kingdom!

Gifts of cash

Is an outright gift always made in cash?

Not necessarily, but a cash contribution, paid by cheque, money order or credit card, is the simplest way to give.

A cheque or money order is considered to have been given on the day it was mailed, so a gift mailed late in December and received in January can be applied to the preceding tax year.

What is the tax benefit of a cash gift?

Because you receive a charitable donation tax credit, your gift is worth more to us than its actual net cost to you.

The federal tax credit is equal to 15% of the first \$200 of donation receipts plus 29% of receipts in excess of \$200. Since a federal tax credit also reduces provincial taxes, your combined tax savings could be nearly half of your contribution.

You may claim up to 75% of your income in charitable donations each year. Donations exceeding the limit can be carried forward and claimed on future tax returns, for up to five years.

Gifts of publicly traded securities

There is a substantial tax benefit, for both the donor and the charitable organization, for gifts of securities that have increased in value. The tax on capital gains has now been eliminated for gifts made to EMAS CANADA. This applies to stocks, bonds, bills,

warrants and futures traded on approved Canadian stock exchanges, and also to mutual funds.

Upon the transfer of qualified securities, the organization will issue an official receipt for an amount equal to the fair market value of the security, on the date of transfer. This receipt will also reduce the donor's taxable income. This gift option is a good opportunity to turn an under-performing stock into a valuable tax receipt.

Larger contribution limit

When you give appreciated property, the amount you can claim for credit is actually larger than 75% of your income. In that case, your contribution limit is 75% of income from other sources *plus* 25% of the gain arising from the contribution. Bottom line—no matter how large your contribution or how much the property has appreciated, you will always be able to use enough of your contribution for your tax credit to exceed your tax on the gain.

Gifts of other assets

What other kinds of property can I give?

Assets such as real estate, artwork, etc., are also suitable, and may be especially worthwhile if the property is worth less to you than its market value. You are entitled to a tax receipt for the fair market value of the donated property. These types of gifts must first be approved by EMAS CANADA.

If the asset has appreciated in value, do I have to pay tax on the capital gain when I donate?

Yes, but for certain types of property, you would pay less tax than if you sold it. In the case of real estate and artwork (not cultural property), you are taxed on 50% of the gain whether you sell or donate the assets. Your tax credit will exceed the tax on the gain.

Please tear and mail to EMAS CANADA National Office.

1. Title:	<input type="checkbox"/> Dr.	<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.	<input type="checkbox"/> Ms.	<input type="checkbox"/> Miss
First Name	Last Name				
Street	City				Apt. No.
E-mail address	State/Province			Postal Code	
	Home phone				

An Outright Gift gives you the

satisfaction of seeing your gift at work and of knowing that lives are being touched because you cared.

I would like more information on giving:

3. Real Estate Securities Bonds
 Artwork Other (specify).....

Please give details of intended gift:

Visa MasterCard

Type of gift you are making

2. Cash paid by: Cheque Visa MasterCard

Card No.:

Expiry Date: / /

Name on Card:

Signature:

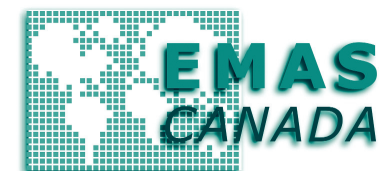
* Donations can also be made on-line at: www.emascanada.org/donations.htm

Expected timelines:

- 1 month 3 months
 Other (Please specify).....

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*Giving this way
may be much
more possible
and beneficial
than you thought.*



www.emascanada.org

Stripped bonds

A stripped (or zero coupon) bond is a bond from which the interest coupons have been stripped. Instead of paying income to the holder, the bond is sold at a discount for much less than its future redemption value.

What about tax on the bond's increase in value?

An individual who buys a stripped bond is taxed each year on the increased value. However, when the bond is purchased for a charity, neither the buyer nor the charity is taxed, so its value often doubles or triples by the date of maturity.

Can I indicate how the proceeds will be used?

Yes, you can. You can direct the funds to be used for the general purpose of the organization, or at the time the gift is made, you can write a letter stating your particular interest. Prior to deciding on your designation, however, please contact EMAS CANADA to ensure that your designated interest is feasible.

For more information, please contact
the *National Office* at:

EMAS CANADA

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*The purpose of this publication, prepared January 2006, is to
provide general information, not to render legal or financial advice.
We recommend that you consult your own professional advisor.*

Please tear and mail to EMAS National Office.

Please insert in envelope and address to:

EMAS CANADA

P.O. Box 820, Stn Main

Stouffville, ON

L4A 7Z9